

FEDERAL RESERVE BANK
OF NEW YORK

April 26, 1973

CHANGES IN LIST OF OTC MARGIN STOCKS

To All Persons Extending Securities Credit
in the Second Federal Reserve District:

The following statement was issued April 20 by the Board of Governors of the Federal Reserve System:

The Board of Governors of the Federal Reserve System today announced several changes, effective April 23, 1973, in its "List of OTC Margin Stocks" that was issued in revised form on May 15, 1972. The list was subsequently amended on July 3, 1972, and November 2, 1972.

Eleven stocks are added to the list and will be subject to the same 65 per cent margin as other over-the-counter margin stocks. The stocks are as follows: ALODEX Corporation, \$.10 par common; Cayman Corporation, \$.10 par common; Champion Parts Rebuilders, Inc., common; Florida National Banks of Florida, Inc., \$12.50 par common; Hartford National Corporation, \$6.25 par common; Mary Kay Cosmetics, Inc., \$.10 par common; Offshore Logistics, Inc., no par common; Pennzoil Offshore Gas Operators, Inc., Class B, \$1.00 par common; Raymond Corporation, The, \$1.50 par common; U. S. Bancorp, \$10.00 par common; and UniCapital Corporation, \$1.00 par common.

Fourteen stocks have been removed from the list for failing to meet the continued listing requirements which were adopted by the Board of Governors on April 11, 1972. These stocks are Alphanumeric, Inc., \$.03-1/3 par common; Alpine Geophysical Associates, Inc., \$.10 par common; Dasa Corporation, \$1.00 par common; Empire Life Insurance Company of America, Class A, \$1.00 par common; Energy Resources Corporation, \$1.00 par common; Fabri-Tek Inc., \$.10 par common; Gyrodyne Company of America, Inc., \$1.00 par common; Lehigh Coal and Navigation Company, The, \$1.00 par common; Louisiana and Southern Life Insurance Company, \$1.00 par common; Scientific Control Corporation, \$.20 par common; Spang Industries, Inc., \$1.00 par common; Subscription Television, Inc., \$.10 par common; Texas International Airlines, Inc., \$2.00 par common; and Werner Continental, Inc., \$.50 par common. Seven other stocks are deleted from the list by virtue of being registered on a national securities exchange. These stocks are Conagra, Inc., \$5.00 par common; Inland Container Corporation, Class A, no par common; National Detroit Corporation (formerly National Bank of Detroit), \$12.50 par common; Pizza Hut, Inc., \$.01 par common; Pope & Talbot, Inc., \$2.00 par common; Telecor, Inc., \$.50 par common; and Union Fidelity Corporation, \$.10 par common. Four other stocks, First National Bank in Dallas, \$10.00 par capital; Georgia International Corporation, \$1.00 par common;

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Nicholson File Company, \$1.00 par common; and Old Line Life Insurance Company of America, The, \$1.33-1/3 par common are being delisted because they merged with other firms.

Six other changes have been made to further update the list. Five of these are name changes: Long Island Trust Company, \$5.00 par common reads as LITCO Corporation of New York, \$5.00 par common; Mellon National Bank and Trust Company, common becomes Mellon National Corporation, common; Monterey Life Systems, Inc., \$.10 par common is renamed MLS Industries, Inc., \$.10 par common; Seismic Computing Corporation, \$.10 par common is changed to Seiscom Delta Inc., \$.10 par common; and Southwestern Life Insurance Company, \$2.50 par capital now reads as Southwestern Life Corporation, \$2.50 par capital. The remaining change reflects an adjustment in the par value of the stock of Hughes Supply, Inc., \$2.00 par common to Hughes Supply, Inc., \$1.00 par common.

Alfred Hayes,
President.